



BNY Mellon Opportunistic Midcap Value Fund

FACT SHEET
June 30, 2021

Class A **DMCVX** Class C **DVLCX** Class I **DVLIX** Class Y **DMCYX**

Goal/Approach

The fund seeks to surpass the performance of the Russell Midcap® Value Index. To pursue this goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of mid-cap companies. The fund currently considers mid-cap companies to be those with market capitalizations, at the time of purchase, within the market capitalization range of companies comprising the Russell Midcap® Value Index. The fund's portfolio managers identify potential investments through extensive quantitative and fundamental research. The fund focuses on individual stock selection (a "bottom-up" approach), emphasizing three key factors: relative value, business health, and business momentum.

CUSIP

Class A 05587N646
Class C 05587N786
Class I 05587N778
Class Y 05587N752

Assets for the Fund

\$531,228,592

Holdings²

61

Dividend Frequency

Annually

Morningstar Category

Mid-Cap Blend

Lipper Category

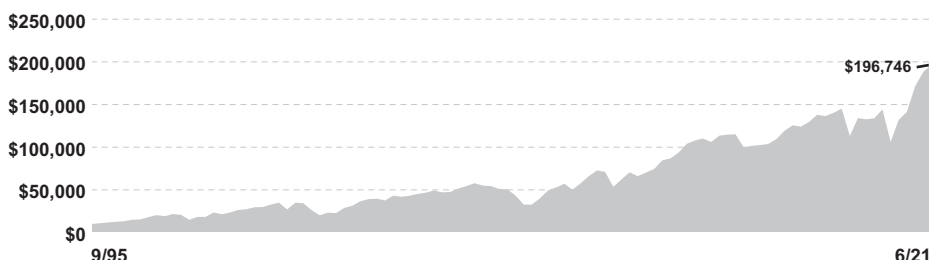
Mid-Cap Core Funds

Investment Adviser

BNY Mellon Investment Adviser, Inc.

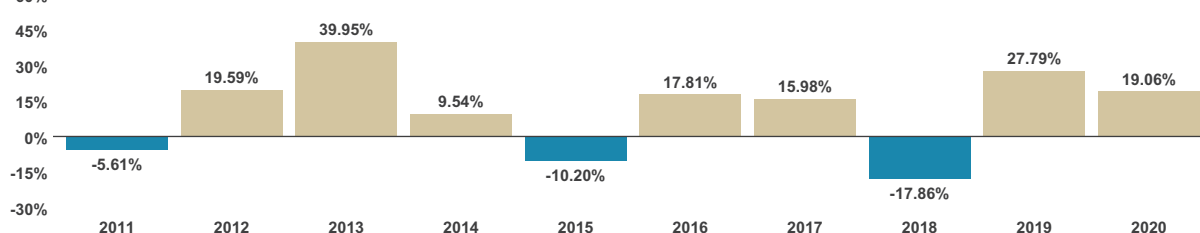
Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class A shares on 9/29/95 would have been worth \$196,746 on 6/30/21.



This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)³



Average Annual Total Returns (6/30/21)¹

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class A (NAV) 09/29/95	4.65%	14.76%	49.01%	11.96%	13.64%	10.71%
Class A (5.75% max. load)	-1.36%	8.15%	40.47%	9.78%	12.30%	10.06%
Class C (NAV) 05/30/08	4.45%	14.34%	47.88%	11.09%	12.78%	9.86%
Class C (1.00% max. CDSC)	3.45%	13.34%	46.88%	11.09%	12.78%	9.86%
Class I (NAV) 05/30/08	4.70%	14.87%	49.35%	12.22%	13.92%	10.97%
Class Y (NAV) 07/01/13	4.73%	14.92%	49.46%	12.33%	14.04%	11.01%
Russell Midcap® Value Index ⁴	5.66%	19.45%	53.06%	11.86%	11.79%	11.75%

DUE TO RECENT MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN. Investors should note that the fund's short-term performance is highly unusual, in part to unusually favorable market conditions, and is unlikely to be repeated or consistently achieved in the future.

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total Expense Ratios: Class A 1.18%, Class C 1.97%, Class I 0.96%, Class Y 0.84%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y shares from that inception date. Performance reflects the applicable class's distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 6/30/2021 and is subject to change at any time. ³Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. ⁴Source: FactSet. The Russell Midcap® Value Index measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap® Index companies that are considered more value-oriented relative to the overall market as defined by Russell's leading style methodology. The Russell Midcap® Value Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap value market. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap value market. Investors cannot invest directly in any index.

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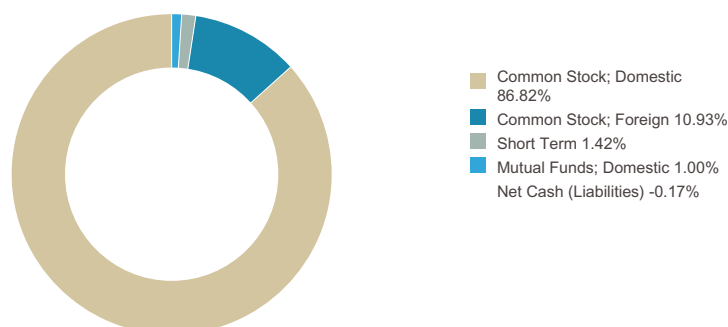
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Class C **DVLCX**

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Class Y **DMCYX**

Asset Allocation¹

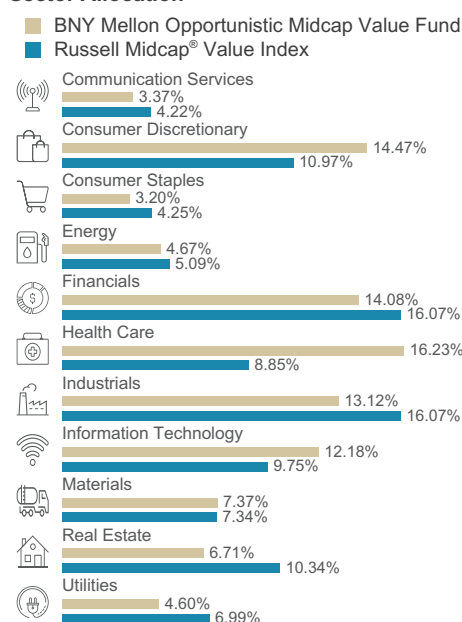


Top Ten Holdings¹

Lyft	2.64%
Capital One	2.38%
Skechers U.S.A.	2.30%
Zimmer Biomet Holdings	2.29%
Western Digital	2.26%
Mosaic	2.26%
Norwegian Cruise Line Holdings	2.24%
Global Payments	2.21%
Centene	2.19%
CNH Industrial	2.19%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation^{1,2}



Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). The fund is managed by a team of portfolio managers employed by BNYM Investment Adviser and Mellon Investments Corporation (Mellon), an affiliate of BNYM Investment Adviser. The team members who are jointly and primarily responsible for managing the fund's portfolio are Patrick Kent, CFA, CMT and James Boyd, CFA. Mr. Kent has served as lead portfolio manager of the fund since March 2019. Mr. Boyd has been a portfolio manager of the fund since 2008. Mr. Kent is an executive vice president and senior portfolio manager. He is the lead portfolio manager for the opportunistic value strategies and head of the small mid cap equity research team at Mellon. Mr. Boyd is a managing director, equity research analyst and senior portfolio manager at Mellon.

Important Update

On or about September 1, 2021, the portfolio managers responsible for managing the fund's investments as employees of Mellon Investments Corporation will become employees of Newton Investment Management North America, LLC, an affiliate of the Adviser. It is anticipated the fund's current portfolio managers will continue to manage the fund's investments and that there will be no material changes to the fund's investment objective, strategies or policies. Please read the fund's prospectus for more information.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial professional or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their financial professional the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

BNY Mellon Investment Adviser, Inc., Mellon Investments Corporation, and BNY Mellon Securities Corporation are subsidiaries of The Bank of New York Mellon Corporation.

¹Portfolio composition is as of 6/30/2021 and is subject to change at any time. ²Source: Mellon Investments Corporation.

Diversification cannot assure a profit or protect against loss.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. **Small and midsized company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. Recent market risks include pandemic risks related to **COVID-19**. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.